



# Case Study 07

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## Meru Accounting Helping a Logistic Service Provider

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Meru Accounting helping a Meru Accounting Helping a Logistic Service Provider, Manage their receivables and payables to ensure the cash management within organization is done in best manner.

Meru Accounting is a professional accounting agency which helps the Logistic service provider company to maintain a proper bookkeeping and manage several books of accounts. The logistic service provider must keep a proper track of their financial transactions. Maintaining a proper book of accounts will ensure that a logistic business is running efficiently. It will give proper insight regarding the outflow and inflow of money in the business. Proper planning for the goal-setting of the accounting in Logistic service provider makes things work properly for the logistics business.

### **Here, are a few of the goals which the logistic service providers can achieve from proper accounting:**

1. All financial transactions should be discussed with an accountant
2. Determine where the cost is increasing in the business and avoiding unnecessary expenses
3. Proper cash flow in the business
4. Buying an important asset in business which can help the company in the long run

Meru Accounting has a very systematic approach to the accounting of the logistics business. It will ensure that all the bookkeeping activities are in proper order.

### **Here are some of the processes followed by Meru accounting while maintaining Accounting system of a logistic company:**

1. Using one of the finest software of Odoo Accounting software for maintaining the accounts of the business
2. Proper real-time accounting is done for all the bank transactions in the business
3. A proper reports are maintained regarding the dues of the vendors for taking the important management decisions
4. A proper calculation is done on the earning gained from each customer

Meru Accounting has some of the systematic reports generated in the business, which will give insight regarding the business. It is the reports of the logistic business, which helps the owner and the management to take all the business related decisions quickly.

## Some of the important features of the report generated by Meru Accounting include:

1. Proper mentioning of the Budget vs actual comparison
2. Maintaining a proper Income statement
3. Balance sheet of the business
4. Report on key performance indicators

## Checklist of the task to be done:

SN	Particulars	Frequency
1	Compare Actuals with budget of same month	Monthly
2	Compare performance with previous month performance	Monthly
3	Check that monthly capitalization is done	Monthly
4	Check that monthly depreciation is run	Monthly
5	Check that IAS of previous month is run	Monthly
6	Check that all the banks are reconciled	Monthly
7	Ensure that mail is done to customers for follow up of receivables	Monthly
8	Journal is passed each month for closing month end	Monthly

Several Logistic businesses have gained tremendous benefit from maintaining accounting with Meru Accounting. Proper bookkeeping of the Logistic business will ensure the efficient running of the organization. Meru Accounting has always aimed at giving the prompt systematic accounting service to the businesses helping them to achieve growth in the market.

### **CONTACT US TODAY • Meru Accounting**

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